

AUDIT REPORT

FY 2016-17

**Jeevan Mitra Educational Society
Pune**



M/S KSN & ASSOCIATES

CHARTERED ACCOUNTANTS

SHOP NO. 44, GROUND FLOOR, B WING, JAI GANESH

VISHWA COMPLEX, VISHRANTWADI PUNE 411015

CELL- 8857880631, 7875507151

E-mail:- cadilipkurade@gmail.com



KSN & ASSOCIATES
Chartered Accountants

AUDITOR'S REPORT

To

The Board of Trustees,
Jeevan Mitra Educational Society,
Plot No 52, Sr. No. 234/A, Lane No 2B,
Sanjay Park, Airport Road,
Yerwada,
Pune - 411032.

1. We have audited the attached Balance Sheet of **Jeevan Mitra Educational Society** as on 31st March, 2017 also the Income & Expenditure Account for the year ended on that date annexed thereto.

These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.



KSN & ASSOCIATES
Chartered Accountants

2. We further report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- c) In our opinion, The Trust has kept proper books of account as required by law so far as it appears from our examination of these books.
- d) In our opinion the Balance Sheet and Income & Expenditure Account comply with relevant Accounting Standards.

In our opinion and to the best of our information and according to the explanation given to us, these financial statements give a true and fair view and are in conformity with the Accounting Principles generally accepted in India :-

- i) in case of Consolidated Balance Sheet , of the state of affairs of the Trust as at 31.03.2017.
- ii) In case of Consolidated Income & Expenditure Account, of the Surplus for the year ended on that date.

For KSN & Associates
Chartered Accountants

CA. Dilip B Kurade
Partner (M.No.154806)
Date: - 02/09/17
Place: - Pune





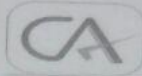
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Chartered Accountants

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 OF THE BOMBAY PUBLIC TRUST ACT, 1950
READ WITH RULE 19 OF THE BOMBAY PUBLIC TRUST RULES, 1961.

Name of the Trust : JEEVAN MITRA EDUCATIONAL SOCIETY
Registration No. : MAH/980/2013/PUNE

For the year ending on 31st March 2017.

Sr. No.	Particulars	Remarks
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	No.
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust;	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any	N.A.
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000;	N.A.
(j)	Whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	N.A
(l)	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

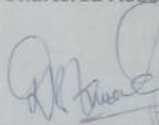



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(m)	All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or miss-application or any other misconduct on the part of the trustee or any other person while in the management of the trust.	No
(n)	Whether the budget has been filed in the form provided by rule 16A.	No
(o)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(p)	Whether the meetings are hold regularly as provided in such instrument;	Yes
(q)	Whether the minute book of the proceedings of the meeting is maintained;	Yes
(r)	Whether any of the trustees has any interest in the investment of the trust;	No
(s)	Whether any of the trustees is a debtor or creditor of the trust;	No
(t)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes

For KSN & Associates
Chartered Accountants

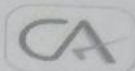
FOR JEEVAN MITRA EDUCATIONAL SOCIETY



CA. Dilip B Kurade
Partner (M.No.154806)

Secretary

Date :-02/09/2017

Place :-Pune



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Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT, 1950

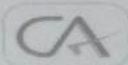
SCHEDULE IX-C

(Vide rule 32)

STATEMENT OF INCOME OF THE PUBLIC TRUST LIABLE TO CONTRIBUTION FOR THE
YEAR ENDING 31ST MARCH 2017.

Name of the Trust: JEEVAN MITRA EDUCATIONAL SOCIETY
Registration No : MAH/980/2013/PUNE

Sr. No.	Particulars	Remarks
I	Income as shown in the Income and Expenditure Account (Schedule IX).	Please refer to Income & Expenditure A/c.
II	Items not chargeable to contribution under section 58 and rule 32-	Income earned by the Society is exclusively for the purpose of advancement of social activity hence not liable to contribution u/s 58(2).
i)	Donations received from other public trust and Dharmadas.	Nil
ii)	Grants received from Government and local authorities	Nil
iii)	Interest on Sinking or Depreciation Fund	Nil
iv)	Amount spent for the purposes of social activity.	See Income & Expenditure A/c & Balance Sheet
v)	Amount spent for the purpose of medical relief.	Nil
vi)	Amount spent for the purpose of veterinary treatment of animals.	Nil
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.	Nil
viii)	Deduction out of income from lands used for agricultural purpose- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of production if lands are cultivated by the trust.	Nil



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ix)	Deductions out of income from lands used for non-agricultural purposes- a) Assessment, cesses and other Government or municipal taxes. b) Ground rent payable to the superior landlord. c) Insurance premia. d) Repairs at 10% of gross rent of buildings. e) Cost of collection at 4 percent of gross rent of buildings let out.	Nil
x)	Cost of collection of income or receipt from securities, stocks etc. at one per cent of such income.	Nil
xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	Nil
	Gross Annual Income Chargeable to Contribution	Nil
	Amount of contribution computed at the rate fixed under Sub-section(1) of section 58 and payable.	Nil

"Certified that while claiming deductions admissible under the above-Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction."

KSN & Associates
Chartered Accountants

FOR JEEVAN MITRA EDUCATIONAL SOCIETY



CA Dilip B Kurade
Partner(M No-154806)

Secretary

Date :- 02/09/2017

Place:- Pune

JEEVAN MITRA EDUCATIONAL SOCIETY
 The Bombay Public Trust Act, 1950
 Schedule IX [Vide Rule 17(1)]
 Name Of The Trust: JEEVAN MITRA EDUCATIONAL SOCIETY
 Registration No. MAH/980/2013 PUNE
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

Expenditure		Amount	Amount	Income		Amount	Amount
To	Expenditure in respect of Properties Rates, Taxes, Insurance & Cesses			By	Rent (accrued) / (realised)		
To	Repairs & Maintenance			By	Interest (accrued)		
To	Rent		86,116	By	On Securities		
To	Depreciation (by way of provision or adjustments)		4,34,400	By	On Loans		
To	Educational Expenses		47,328	By	On Bank A/c		
To	Advertising Expenses		11,31,607	By	Dividend		
To	Annual Day Expenses	41,350		By	Donations in cash or kind		22,10,615
To	Bank Charges	31,300		By	Grants		
To	Dress Material Expenses	5,098		By	Income from other sources		
To	Food Expenses	51,500		By	Transfer from Reserve		
To	Gifts	45,000		By	Transfer from Reserve		
To	Printing and Stationery	34,500					
To	Salary	95,196					
To	Establishment Expenses	8,27,473					
To	Relief of poverty		3,99,510				
To	Medical Relief	51,960					
To	Office Expenses	76,518					
To	Other Exp	57,055					
To	Telephone Expenses	46,298					
To	Travelling Expenses	17,235					
To	Water Expenses	1,41,864					
To	Other Charitable objects	8,670					
To	Audit Fees		5,000				
To	Legal Expenses		5,000				
To	Professional Fees		35,250				
To	Surplus/(Deficit) carried to balance sheet		66,404				
TOTAL			22,10,615	TOTAL			22,10,615

Notes forming part of the Accounts : Schedule No. 5

As per our report of even date
 For KSN & Associates
 Chartered Accountants
 F. R. No. 138750W

(Signature)
 CA. D.S. Kurade
 Partner (M.No.154806)
 Place : Pune



The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.
 For JEEVAN MITRA EDUCATIONAL SOCIETY

Secretary

JEEVAN MITRA EDUCATIONAL SOCIETY
 The Bombay Public Trust Act, 1929
 Schedule VIII (Vida Rule 17(1))
 Name Of The Trust: **JEEVAN MITRA EDUCATIONAL SOCIETY**
 Registration No. MAH/980/2013 PUNE
BALANCE SHEET AS AT 31ST MARCH 2017

Funds & Liabilities		Sch	Amount (Rs.)	Property & Assets		Sch	Amount (Rs.)
Trust Funds or Corpus				Immovable Properties (at cost)			
Balance as per last Balance Sheet			5,000	Investments and Deposits			
Adjustments during the year				Movable Properties (at cost)			
Membership Fees				Balance as per last Balance Sheet	2,05,017		
Donations				Additions during the year	58,160		2,15,870
				Depreciation	-47,328		1,50,000
Branch / divisions				Security Deposit			
				Intangible Properties (at cost)			
Other Earmarked Funds				Loans (Secured or Unsecured)			
(Created under the provisions of				Good/Doubtful			
the trust deed or scheme or out of				Loan Scholarships			
the income)				Other Loans			
Depreciation & Amortization Fund				Advances			
Reserve Fund				Advances To Trustees			
Any Other Fund				Advances To Employees			
				Advances To Others			
Leans (Secured or Unsecured)				Prepaid Expenses			
from Trustees				Pre-Operative Expenses			
from Others				Tax Deducted at Source			
Liabilities				Income Outstanding			
For Expenses				Fees Receivable			
For Provisions			10,000	Interest Receivable			
For Advances			-	Other Receivables			
For Rent & Other Deposits				Rent			
For Sundry Credit Balances			22,093	Stocks			
Income & Expenditure A/C				Cash & Bank Balances			44,936
Balance as per last Balance Sheet			3,17,700	In Current A/C			
Add : Appropriation/ Adjustments for			66,404	In Fixed Deposit A/C			
Add/Less: Surplus/(Deficit) as per				With the Trustee			10,391
Income & Expenditure Account				With the Manager			
Total			3,84,104	Cash In Hand			
				TOTAL			4,21,197
TOTAL			4,21,197				

Notes forming part of the Accounts : Schedule No. 5

As per our report of even date
 For KSN & Associates
 Chartered Accountants
 F. R. No: 138750W

CA. D.B. Kurade
 Partner (M.No.154806)
 Place : Pune



Secretary

The above Balance Sheet to the best of our belief
 contains a true account of the fund & liabilities and of
 the property & assets of the Trust.
 For JEEVAN MITRA EDUCATIONAL SOCIETY